



PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi) - scheme for Street vendors.	
Target Group	The scheme is available to all street vendors engaged in vending in urban areas as on or before 24.03.2020 as per identification criteria stipulated in scheme guidelines of MoHUA, satisfying other eligibility criteria such as having one active preferred UPI ID, KYC documents etc.
Purpose	To facilitate working capital requirement & to reward digital transactions
Maximum loan	Rs.10,000/-
Type of credit facility	Working Capital Demand Loan (WC DL)
Processing charges	NIL
Margin	NIL
Rate of interest	Presently RLLR+1.05% The vendors, availing loan under the scheme, are eligible to get an interest subsidy @ 7%. The interest subsidy is available, up to March31, 2022.
Security	No collateral security.
Repayment	1 year and repaid in monthly instalments
Guarantee Cover	Portfolio is covered under Credit Guarantee Scheme for PM SVANidhi (CGS_PMS) of Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), without any charges.
Incentive for digital transactions	The on-boarded vendors would be provided with monthly cash back in the range of ₹50 - ₹100 based on criteria stipulated by MoHUA.
Related Web page	https://pmsvanidhi.mohua.gov.in/

Conditions apply. The information provided above is only illustrative and not exhaustive.

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