



SPECIAL SCHEME FOR OTR (ONE TIME RESTRUCTURING) OF MICRO AND SMALL AND MEDIUM ENTERPRISES WITH TOTAL EXPOSURE UPTO Rs.25.00 Crores

(As per RBI Ref: RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 dated August 6, 2020)

Coverage:

Categories of MSME Advances eligible for considering under this restructuring framework:

- a) The aggregate exposure, including Non-fund based facilities of Banks and NBFCs to the borrower does not exceed Rs. 25 Crores as on March 1st of 2020.
- b) The borrower's account should be a 'standard asset' as on March 1, 2020.
- c) The borrowing entity shall be GST-registered on the date of implementation of the restructuring. However, this condition will not apply to MSMEs that are exempt from GST-registration. This shall be determined on the basis of exemption limit obtaining as on March 1, 2020.

Validity:

The restructuring of the borrower account shall be implemented by 31-03-2021.

Conditions apply. The information provided above is only illustrative and not exhaustive.

Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: hosbu@canarabank.com