

<b>Job Title:</b>	Risk Manager
<b>Department:</b>	Risk Management Department
<b>Location:</b>	London
<b>Salary</b>	Competitive (negotiable) based on the experience
<b>Work pattern</b>	On-site

**Overall purpose of role:**

To ensure Canara Bank, London complies with the UK regulatory expectations of ensuring a robust Risk Management Framework and have strong second line of defence for UK operations. To ensure CBUK complies with the regulatory guidelines and framework set out by the Prudential Regulation Authority (PRA) for risk management and reporting.

The Risk Manager must provide oversight and challenge to all areas of CBUKs operations and efficient way of functioning from risk management perspective.

**Key Responsibility Areas:** The main duties, responsibilities and accountabilities include, but are not limited to. Manage and/or assist Canara Bank London with the following:

- Design, implement and embed Risk Standards and Best Practices for Canara UK operations.
- Independently review/challenge the all business proposals/appraisals (Credit, Investment, etc.) prepared by the first line/business verticals and suggest effective risk mitigations to ensure robust risk management and business growth.
- Ensuring risk policies set in group level as well as locally at Canara London level are applied and adhered to.
- Ensure that systems and procedures are set up to implement and monitor the adherence to the risk policies of the bank and other related procedures and guidelines.
- Ensure that systems and procedures are set up to, identify, measure, assess, monitor and control Credit, Market, Liquidity, Operational and ALM risks, which the bank might be exposed to, and reporting the same to the relevant Committees and Senior Management.
- Manage local risk processes to ensure an integrated approach, operational efficiency, effectiveness and the application of best practice; Monitor and assist with Management of the Risk Processes.
- Ensure the existence of independent risk management processes and discipline and consistency with risk standards, policy and appetite.
- Assist in Identifying risk control weaknesses, report them to the branch Management and require corrective actions as necessary.
- Respond to or escalate recognized and potential risk issues to the Senior Management at local and Group level as soon as they are discovered.
- Assist with/manage the full embedment of the Risk Management Framework for the UK operations.
- Review and analyse Operational Risk Incidents reported to UK Risk and ensure they are captured within and reported to the UK Risk Management and Compliance Committee (RMCC).
- Assist with/manage monitoring operational risk regularly and the completion of the business wide annual Risk & Control Self-Assessment process (RCSA).

- Establish and maintain Risk Appetite Statement annually with quarterly reviews and updates, when necessary; foster a Transparent, and risk Conscious Culture.
- Prepare and report periodically on the overall risk profile/ update on key issues to the group Risk Management Wing/Home Country and host country regulators.
- Actively participate in as a permanent risk representative in relevant committees, ALCO & Investment Committee, Risk Management and Compliance Committee, Credit Approval Committees and Credit Management and Monitoring Committee.
- Actively contributing for review and update UK Risk policies, Risk Appetite Statement and Risk Dashboard etc. at least once annually.
- Treasury Risk Management: Independently monitoring of the Market, Liquidity risk, Country and Counterparty Risk limits of the treasury, ensuring that the same are within the prescribed tolerance level and reporting the same to the Senior Management/committees at prescribed intervals.
- Stress test the liquidity mismatch positions using stress test scenarios as stipulated by ALCO/Policies and update the dealers and ALCO & IC.
- Escalate the high risk areas to the Chief Executive on the risk exposures including interbank exposures, Interest Rate Risk, Liquidity, Value at Risk, Overnight Positions, LCR, NSFR and Mismatch Gap etc.
- Ensure that all the guidelines by the Board approved Risk Management Policies of the bank and UK regulators are complied with.
- Managing emerging risks such as financial risk arising from Climate Change and Operational Resiliency, IT risks etc. and act as SME on regulatory and emerging issues applicable to Canara London operations.
- Actively contributing for preparation/compilation of various documents/reports/statements/information pack for periodical reviews/requests by the UK regulators (particularly PRA) from time to time.
- Liaise with Internal Auditors for all Risk Management related matters and ensure Compliance of the observations by the IA team.
- Assist with/conduct ongoing internal trainings on Risk Management to develop skills and overall risk culture.
- Ensure that own continuous professional development and required training is maintained and recorded with.
- Any other responsibilities assigned by the line manager from time to time.

#### Stakeholder Management and Leadership

The role holder's main stakeholders will be the Senior Management Team, heads of departments (Treasury, Credit and Back Office), Group Risk Management team and Internal Auditors to embed a robust Risk Management Framework, and where control failures are identified to ensure timely remediation of such gaps.

#### Essential Qualifications/Skills:

- Minimum Degree or Post Graduate or MBA
- Previous and current experience in Risk function (Credit and Treasury Risk Management) in the UK Banking for at least for 6 years.
- Sound experience in deeply analysing Credit risks of all types and implementing robust Credit Risk Management Framework to meet the UK regulatory standards and Industry best practices.
- A sound understanding of a wide range of wholesale banking and treasury products; comprehensive understanding of sources of risks/risk drivers (Credit, Market and Liquidity/ALM risks) in such products along with application of appropriate risk mitigates.

- A sound understanding of the UK regulatory framework independently.
- Advanced skills in MS Office suite (includes Excel and Power point presentation).
- Must comply with FCA and PRA's conduct rules for individuals and Certified functions.

**Desirable Skills/Qualifications:**

- Professional qualifications relevant to Risk management.
- Strong problem solving skills.
- Experience in dealing with UK regulators, Senior Management and cross functional teams.
- Attention to details and flexible to accept ad-hoc/additional key responsibilities.

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To apply, please send your CV to [hrlondon@canarabank.com](mailto:hrlondon@canarabank.com) to reach on or before 10 January 2024.

**Candidates having right to work in UK can only apply for this role as the Canara London won't provide any work permit/sponsorship for UK VISA under any circumstances.**

Your CV also should include your consent stating that "I have gone through the Privacy policy / GDPR mentioned on the branch website ([www.canbanklondon.com](http://www.canbanklondon.com)) and hereby give my consent to store and process as required the personal information provided in my CV".

Only shortlisted candidates will be called for selection process/interview.

Decisions of the Canara Bank London Branch in all matters regarding eligibility and selection would be final and binding on all candidates. No representation or correspondence will be entertained by Canara Bank London Branch in this regard.

We reserve the right to withdraw the advertisement or extend and/or change the last date for receipt of CVs from the suitable candidates without giving any notice.

We are an equal opportunity employer and we are opposed to any form of discrimination.

**Canara Bank London  
21 November 2023**